



Independent Auditor's Report

To the Trustees of Cherysh Trust:

- a) We have audited the attached Balance Sheet of **CHERYSH TRUST**, Bangalore as on March 31, 2024, and the Income & Expenditure Account for the year ended on March 31, 2024, prepared by the Institution.
- b) These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on the financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes an examination on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- a) Subject to the limitation of audit indicated above, in our opinion and to the best of our information and explanations given to us and as shown by the books of the institution:
- The Balance Sheet read with the notes thereon (if any) is a full and fair Balance Sheet containing the necessary particulars and is properly drawn up to exhibit true and fair view of the affairs of the institution as of March 31, 2024 and
 - The Income & Expenditure Account read with the notes thereon (if any) shows a true and fair view of the Surplus/deficit of the institution for the year ended March 31, 2024.
- b) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and have found them to be satisfactory.



- c) Transactions of the institution which have come to our notice have been within the powers of the institution.

Date: 30-12-2024
Place: Hyderabad

For Harish Kara & Associates.,
Chartered Accountants.
Firm Regd. No.: 0116055



Harish Kara.
Proprietor.
Membership No.: 218821.

CHERYSH TRUST
Bangalore

BALANCE SHEET AS AT MARCH 31, 2024

SOURCES OF FUNDS

Capital Fund
FCRA Funds
Current Liabilities

Sch.Ref.	As at 31st March 2024
[1]	1,05,69,086
[2]	17,329
[3]	2,33,396
Total	1,08,19,811

APPLICATION OF FUNDS

Fixed Assets
Current Assets
Cash & Bank balances

[4]	3,99,474
[5]	2,08,039
[6]	1,02,12,298
Total	1,08,19,811

As per our report even date annexed
For Harish Kara & Associates
Chartered Accountants
FRN:0116055

For Cherysh Trust



Harish Kara
Proprietor
Membership No.: 218821
Date: 30-12-2024
Place- Hyderabad

Authorized Signatory

CHERYSH TRUST
Bangalore

SCHEDULES TO BALANCE SHEET AS AT MARCH 31, 2024

As at
31st March 2024

SCHEDULE: [1]

CAPITAL FUND:

Balance as on 1st April, 2023

74,55,745

Add/(Less): Surplus/(Deficit) for the year

12,56,341

Total 87,12,086

Corpus:

Add/(Less): Received During the Year

18,57,000

Total 1,05,69,086

SCHEDULE : [2]

FCRA Funds

Rs.

Opening Balance

21,396

Add/Less: Funds transferred to Capital Fund towards depreciation

(4,067)

Total 17,329

SCHEDULE: [3]

CURRENT LIABILITIES:

Other Payables

2,33,396

2,33,396

SCHEDULE: [5]

CURRENT ASSETS:

Rs.

Rent Deposit

75,000

Accrued Interest

39,551

TDS Withheld

93,488

Total 2,08,039

SCHEDULE: [6]

CASH ON HAND:

Rs.

Cash on Hand

8,726

CASH AT BANKS:

HDFC Bank - 4266

39,56,721

SBI

9,351

Fixed deposits

62,37,499

Total 1,02,12,298

CHERYSH TRUST
Bangalore

INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024

		As at 31st March 2024
INCOME	Sch.Ref.	
Income from Operations	[7]	66,73,250
Other Incomes	[8]	<u>4,02,835</u>
Total (1)		<u>70,76,085</u>
EXPENDITURE		Rs.
Charitable Purposes	[9]	37,76,415
Administration & Maintenance	[10]	20,46,452
Other Expenses	[11]	<u>944</u>
Total (2)		<u>58,23,811</u>
Surplus	(1) - (2)	<u>12,52,274</u>

As per our report even date annexed
For Harish Kara & Associates
Chartered Accountants
FRN:0116055

Harish Kara
Proprietor
Membership No.: 218821
Date: 30-12-2024
Place: Hyderabad



For Cherysh Trust

Authorized Signatory

CHERYSH TRUST
Bangalore

SCHEDULES TO INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024

SCHEDULE : [7]

	As at 31st March 2024
REVENUE FROM OPERATIONS:	
Fee Received from Students	10,00,750
Donations received	56,72,500
Total	<u>66,73,250</u>

SCHEDULE : [8]

OTHER INCOMES	Rs.
Interest on Fixed Deposits	4,02,835
Total	<u>4,02,835</u>

SCHEDULE : [9]

CHARITABLE PURPOSES:	Rs.
Education	
Training of LF'S	4,68,207
Honorarium to LF's	15,94,238
Salaries and Wages	15,04,770
Relief to Poor	
Livelihood Programme Expenses	2,09,200
Total	<u>37,76,415</u>

SCHEDULE : [10]

ADMINISTRATION & MAINTENANCE:	Rs.
Audit Fee	500
Conveyance	2,53,045
Electricity Charges	7,921
Event Expenses	20,433
Guest Faculty Honorarium	1,066
Insurance -Vehicle	69,438
Materials & Supplies	6,86,111
Meeting Expenses	5,970
Registration Charges	31,405
Motor Car Expenses	56,596
Printing & stationery	24,073
Postage & Courier	2,937
Repairs & Maintenance	75,588
Rent	2,27,238
Staff Welfare	14,789
Software Renewal Charges	69,660
Telephone	11,028
Travel Expenses	3,95,095
Depreciation	82,559
Writeoffs	11,000
Total	<u>20,46,452</u>

SCHEDULE : [11]

OTHER EXPENSES:	
Bank Charges	944
Total	<u>944</u>

DEPRECIATION SCHEDULE(4) -FY 2023-24

Asset	Date of Purchase	Balance as on 31-3-2023	Additions >180 Days	Additions <180 Days	Rate of Depreciation	Depreciation	Balance as on 31-3-2024
Electronic Weighing Machine	18-08-2016	2,405.93	-	-	15%	360.89	2,045
Fixed Assets FCRA							
Micromax Tax - FCRA	03-02-2017	1,244.52	-	-	40%	497.81	747
Furniture & Fixtures - FCRA	27-02-2017	6,407.10	-	-	10%	640.71	5,766
UPS	05-04-2017	2,884.68	-	-	40%	1,153.87	1,731
Digital Camera	19-06-2017	3,279.43	-	-	15%	491.91	2,788
Almerah	20-06-2017	3,085.29	-	-	10%	308.53	2,777
Projector	04-07-2017	23,368.54	-	-	15%	3,505.28	19,863
Tablets - FCRA	16-10-2018	4,689.36	-	-	40%	1,875.74	2,814
Tablets - FCRA	17-11-2018	2,632.68	-	-	40%	1,053.07	1,580
Tabs	29-08-2017	4,800.24	-	-	40%	1,920.10	2,880
Furniture & Fixtures							
Furniture, Fixtures & Plant and machinery	27-02-2017	16,109.28	-	-	10%	1,610.93	14,498
Furniture	06-04-2018	12,630.33	-	-	10%	1,263.03	11,367
Furniture & Fixtures -FAN	28-03-2019	1,791.72	-	-	10%	179.17	1,613
UPS Battery	05-06-2017	640.80	-	-	40%	256.32	384
Furniture	15-09-2017	11,383.74	-	-	10%	1,138.37	10,245
Computers	12-12-2017	10,755.36	-	-	40%	4,302.14	6,453
Fixed Assets - Mobiles & Electronics							
Laptop	01-06-2018	21,642.00	-	-	40%	8,656.80	12,985
Laptop	26-07-2018	2,752.56	-	-	40%	1,101.02	1,652
Mobile	03-05-2018	394.08	-	-	40%	157.63	236
Tablets	03-02-2017	5,911.56	-	-	40%	2,364.62	3,547
Printer	26-05-2017	5,151.43	-	23,499.00	15%	2,535.14	26,115
Vehicle	28-03-2017	3,14,573.61	-	-	15%	47,186.04	2,67,388
Total		4,58,534.23	-	23,499.00		82,559.15	3,99,474