



Independent Auditor's Report

To the Trustees of Cherysh Trust:

- a) We have audited the attached Balance Sheet of CHERYSH TRUST, Bangalore as on March 31, 2023, and the Income & Expenditure Account for the year ended on March 31, 2023, prepared by the Institution.
- b) These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on the financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes an examination on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- a) Subject to the limitation of audit indicated above, in our opinion and to the best of our information and explanations given to us and as shown by the books of the institution:
- i) The Balance Sheet read with the notes thereon (if any) is a full and fair Balance Sheet containing the necessary particulars and is properly drawn up to exhibit true and fair view of the affairs of the institution as of March 31, 2023 and
- ii) The Income & Expenditure Account read with the notes thereon (if any) shows a true and fair view of the Surplus/deficit of the institution for the year ended March 31, 2023.



- b) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and have found them to be satisfactory.
- c) Transactions of the institution which have come to our notice have been within the powers of the institution.

Date: 09-09-2023
Place: Hyderabad

For Harish Kara & Associates.,
Chartered Accountants.
Firm Regd. No.: 011605S



A handwritten signature in blue ink, appearing to be "Harish Kara", written over the circular stamp.

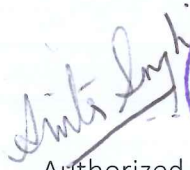
Harish Kara.
Proprietor.
Membership No.: 218821.

CHERYSH TRUST
Bangalore

BALANCE SHEET AS AT MARCH 31, 2023

		As at 31st March 2023
SOURCES OF FUNDS	Sch.Ref.	
Capital Fund	[1]	74,59,450
FCRA Funds	[2]	21,396
Current Liabilities	[3]	5,76,446
	Total	80,57,293
APPLICATION OF FUNDS		
Fixed Assets	[4]	4,58,534
Current Assets	[5]	1,43,692
Cash & Bank balances	[6]	74,55,064
	Total	80,57,293

For Cherysh Trust




Authorized Signatory
Date: 09-09-2023
Place- Hyderabad

As per our report even date annexed

For Harish Kara & Associates

Chartered Accountants

FRN:011605S





Harish Kara
Proprietor

Membership No.: 218821

CHERYSH TRUST
Bangalore

SCHEDULES TO BALANCE SHEET AS AT MARCH 31, 2023

As at
31st March 2023

SCHEDULE: [1]

CAPITAL FUND:

Balance as on 1st April, 2022

1,00,36,675

Add/(Less): Surplus/(Deficit) for the year

(25,77,225)

Total 74,59,450

SCHEDULE : [2]

FCRA Funds

Rs.

Opening Balance

21,396

Add/Less: Funds transferred to Capital Fund towards depreciation

-

Total 21,396

SCHEDULE: [3]

CURRENT LIABILITIES:

Other Payables

5,76,446

5,76,446

SCHEDULE: [5]

Rs.

CURRENT ASSETS:

Revolving Fund

11,000

Rent Deposit

75,000

TDS Withheld

57,692

Total 1,43,692

SCHEDULE: [6]

Rs.

CASH ON HAND:

Cash on Hand

1,211

CASH AT BANKS:

HDFC Bank - 4266

11,89,257

SBI

27,096

Fixed deposits

62,37,499

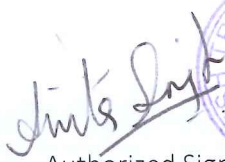
Total 74,55,064

CHERYSH TRUST
Bangalore

INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2023

		As at 31st March 2023
INCOME	Sch.Ref.	
Income from Operations	[7]	26,13,780
Other Incomes	[8]	3,75,386
	Total (1)	<u>29,89,166</u>
EXPENDITURE		Rs.
Charitable Purposes	[9]	43,63,848
Administration & Maintenance	[10]	11,83,823
Other Expenses	[11]	18,721
	Total (2)	<u>55,66,391</u>
Deficit	(1) - (2)	<u>(25,77,225)</u>

For Cherysh Trust



Authorized Signatory

Date: 09-09-2023

Place- Hyderabad

As per our report even date annexed

For Harish Kara & Associates

Chartered Accountants

FRN:0116055



Harish Kara

Proprietor

Membership No.: 218821

CHERYSH TRUST
Bangalore

SCHEDULES TO INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2023

SCHEDULE : [7]

REVENUE FROM OPERATIONS:

Fee Received from Students
Donations received

As at	
31st March 2023	
	1,59,900
	24,53,880
Total	<u>26,13,780</u>

SCHEDULE : [8]

OTHER INCOMES

Interest on Fixed Deposits
Interest on Income Tax Refund
Other Incomes

Rs.	
	3,21,004
	5,560
	48,822
Total	<u>3,75,386</u>

SCHEDULE : [9]

CHARITABLE PURPOSES:

Education

Training of LF'S
Honorarium to LF's
Salaries

6,23,395
18,47,110
17,18,983

Relief to Poor

Livelihood Programme Expenses

	1,74,360
Total	<u>43,63,848</u>

SCHEDULE : [10]

ADMINISTRATION & MAINTENANCE:

Audit Fee
Computer Maintenance
Computer Peripherals
Conveyance
Electricity Charges
Event Expenses
Guest House Expenses
Guest Faculty Honorarium
Insurance -Vehicle
Materials & Supplies
Meeting Expenses
Mobile Recharge Expenses
Motor Car Expenses
Misc Expenses
Printing & stationery
Professional Fees
Postage & Courier
Repairs & Maintenance
Rent
Staff Welfare
Summer Camp Expenses
Software Renewal Charges
Telephone
Travel Expense
Depreciation
Writeoffs

Rs.	
	1,52,900
	2,276
	28,232
	1,19,575
	31,434
	28,170
	1,060
	2,500
	19,924
	14,323
	6,610
	4,500
	1,02,541
	2,774
	26,972
	30,680
	1,956
	73,998
	2,28,925
	30,228
	7,620
	13,570
	12,212
	81,463
	1,06,160
	53,220
Total	<u>11,83,823</u>

SCHEDULE : [11]

OTHER EXPENSES:

Bank Charges

	18,721
Total	<u>18,721</u>

DEPRECIATION SCHEDULE(4) -FY 2022-23

Asset	Date of Purchase	Balance as on 31-3-2022	Additions >180 Days	Additions <180 Days	Rate of Depreciation	Depreciation	Balance as on 31-3-2023
Electronic Weighing Machine	18-08-2016	2,830.50	-	-	15%	424.58	2,406
Fixed Assets FCRA							
Micromax Tax - FCRA	03-02-2017	2,074.20	-	-	40%	829.68	1,245
Furniture & Fixtures - FCRA	27-02-2017	7,119.00	-	-	10%	711.90	6,407
UPS	05-04-2017	4,807.80	-	-	40%	1,923.12	2,885
Digital Camera	19-06-2017	3,858.15	-	-	15%	578.72	3,279
Almerah	20-06-2017	3,428.10	-	-	10%	342.81	3,085
Projector	04-07-2017	27,492.40	-	-	15%	4,123.86	23,369
Tablets - FCRA	16-10-2018	7,815.60	-	-	40%	3,126.24	4,689
Tablets - FCRA	17-11-2018	4,387.80	-	-	40%	1,755.12	2,633
Tabs	29-08-2017	8,000.40	-	-	40%	3,200.16	4,800
Furniture & Fixtures							
Furniture, Fixtures & Plant and machinery	27-02-2017	17,899.20	-	-	10%	1,789.92	16,109
Furniture	06-04-2018	14,033.70	-	-	10%	1,403.37	12,630
Furniture & Fixtures -FAN	28-03-2019	1,990.80	-	-	10%	199.08	1,792
UPS Battery	05-06-2017	1,068.00	-	-	40%	427.20	641
Furniture	15-09-2017	12,648.60	-	-	10%	1,264.86	11,384
Computers	12-12-2017	17,925.60	-	-	40%	7,170.24	10,755
Fixed Assets - Mobiles & Electronics							
Laptop	01-06-2018	36,070.00	-	-	40%	14,428.00	21,642
Laptop	26-07-2018	4,587.60	-	-	40%	1,835.04	2,753
Mobile	03-05-2018	646.80	10.00	-	40%	262.72	394
Tablets	03-02-2017	9,852.60	-	-	40%	3,941.04	5,912
Printer	26-05-2017	6,060.50	-	-	15%	909.08	5,151
Vehicle	28-03-2017	3,70,086.60	-	-	15%	55,512.99	3,14,574
Total		5,64,683.95	10.00	-		1,06,159.72	4,58,534

UDIN: 23218821BGVTWI2185