



Independent Auditor's Report

To the Trustees of Cherysh Trust:

- a) We have audited the attached Balance Sheet of CHERYSH TRUST, Bangalore as on March 31, 2022, and the Income & Expenditure Account for the year ended on March 31, 2022, prepared by the Institution.
- b) These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on the financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes an examination on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- a) Subject to the limitation of audit indicated above, in our opinion and to the best of our information and explanations given to us and as shown by the books of the institution:
- i) The Balance Sheet read with the notes thereon (if any) is a full and fair Balance Sheet containing the necessary particulars and is properly drawn up to exhibit true and fair view of the affairs of the institution as of March 31, 2022 and
- ii) The Income & Expenditure Account read with the notes thereon (if any) shows a true and fair view of the Surplus/deficit of the institution for the year ended March 31, 2022.



- b) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and have found them to be satisfactory.
- c) Transactions of the institution which have come to our notice have been within the powers of the institution.

Date: 15-07-2022
Place: Hyderabad

For Harish Kara & Associates.,
Chartered Accountants.
Firm Regd. No.: 0116055



A handwritten signature in black ink, appearing to be "Harish Kara", written over a horizontal line.

Harish Kara.
Proprietor.
Membership No.: 218821.

UDIN:22218821APPQPM6595

CHERYSH TRUST
Bangalore

BALANCE SHEET AS AT MARCH 31, 2022

SOURCES OF FUNDS	Sch.Ref.	As at
		31st March 2022
Capital Fund	[1]	1,00,36,674
FCRA Funds	[2]	21,396
	Total	<u>1,00,58,070</u>
APPLICATION OF FUNDS		
Fixed Assets	[9]	5,64,684
Current Assets	[3]	3,24,978
Cash & Bank balances	[4]	91,68,406
	Total	<u>1,00,58,070</u>

Date-15-07-2022
Place- Hyderabad

As per our report even date annexed
For Harish Kara & Associates
Chartered Accountants
FRN:011605S




Harish Kara
Proprietor
Membership No.: 218821

CHERYSH TRUST
Bangalore

SCHEDULES TO BALANCE SHEET AS AT MARCH 31, 2022

SCHEDULE: [1]

CAPITAL FUND:

Balance as on 1st April, 2021

Add: FCRA Funds

Add: Surplus for the year

As at
31st March 2022

98,22,853

2,78,022

(64,201)

Total

1,00,36,674

SCHEDULE : [2]

FCRA Funds

Opening Balance

Add/Less: Funds transferred to Corpus

Rs.

2,99,418

(2,78,022)

Total

21,396

SCHEDULE: [3]

CURRENT ASSETS:

Loans & Advances

Rent Deposit

TDS Withheld

Rs.

65,000

75,000

1,84,978

Total

3,24,978

CHERYSH TRUST
Bangalore

INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022

		As at 31st March 2022
INCOME	Sch.Ref.	
Donations	[5]	56,75,000
Other Incomes	[6]	4,31,436
	Total (1)	<u>61,06,436</u>
EXPENDITURE		Rs.
Charitable Purposes	[7]	31,39,842
Administration & Maintenance	[8]	30,30,795
	Total (2)	<u>61,70,637</u>
Deficit	(1) - (2)	(64,201)

Date-15-07-2022
Place- Hyderabad

As per our report even date annexed
For Harish Kara & Associates
Chartered Accountants
FRN:0116055




Harish Kara
Proprietor
Membership No.: 218821

CHERYSH TRUST
Bangalore

SCHEDULES TO INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022

	As at 31st March 2022
SCHEDULE : [4]	
CASH ON HAND:	-
CASH AT BANKS:	
HDFC Bank - 4266	9,24,307
Fixed deposits	82,44,095
FCRA account	4
Total	91,68,406
SCHEDULE : [5]	
DONATIONS:	Rs.
Donations received	56,75,000
Total	56,75,000
SCHEDULE : [6]	
OTHER INCOMES	Rs.
Income Tax Refund	9,020
Interest on Fixed Deposits	4,22,416
Total	4,31,436
SCHEDULE : [7]	
CHARITABLE PURPOSES:	Rs.
Education	
Training Of LF'S	24,142
Entrepreneurship Development Programme	2,000
Honorarium	11,80,950
Volunteer Charges	55,000
Consultancy Charges	10,99,250
Relief to Poor	
Livelihood Programme Expenses	97,267
Covid Related Expenses	6,81,233
	31,39,842
SCHEDULE : [8]	
ADMINISTRATION & MAINTENANCE:	Rs.
Audit Fees	
Bank Charges	
Computer Maintenance	10,446
Computer Peripherals	1,61,853
Consultants fee	-
Conveyance	28,786
Electricity	75,758
Film Making Expenses	
Guest House Expenses	3,598
Insurance	15,535
Marketing & Communication	39,176
Materials & Supplies	4,804
Medical Insurance for Staffs	25,480
Meeting Expenses	11,750
Mobile Recharge Expenses	4,400
Motor Car Expenses	1,04,686
Misc Expenses	7,658
Printing & stationery	28426
Professional Fees	56800
Postage & Courier	4,864
Repairs & Maintenance	79,170
Rent	2,16,593
Staff Welfare	32,658
Summer Camp Expenses	18,309
Software Renewal Charges	4,248
Salaries	19,04,650
Telephone	12,239
Travel Expense	47,906
Depreciation	1,31,002
Total	30,30,795

DEPRECIATION SCHEDULE(9) -FY 2021-22

Asset	Date of Purchase	Balance as on 31-3-2021	Additions >180 Days	Additions <180 Days	Rate of Depreciation	Depreciation	Balance as on 31-3-2022
Electronic Weighing Machine	18-08-2016	3,330.00	-	-	15%	499.50	2,831
Fixed Assets FCRA						-	
Micromax Tax - FCRA	03-02-2017	3,457.00	-	-	40%	1,382.80	2,074
Furniture & Fixtures - FCRA	27-02-2017	7,910.00	-	-	10%	791.00	7,119
UPS	05-04-2017	8,013.00	-	-	40%	3,205.20	4,808
Digital Camera	19-06-2017	4,539.00	-	-	15%	680.85	3,858
Almerah	20-06-2017	3,809.00	-	-	10%	380.90	3,428
Projector	04-07-2017	32,344.00	-	-	15%	4,851.60	27,492
Tablets - FCRA	16-10-2018	13,026.00	-	-	40%	5,210.40	7,816
Tablets - FCRA	17-11-2018	7,313.00	-	-	40%	2,925.20	4,388
Tabs	29-08-2017	13,334.00	-	-	40%	5,333.60	8,000
Furniture, Fixtures & Plant and machinery	27-02-2017	19,888.00	-	-	10%	1,988.80	17,899
Furniture	06-04-2018	15,593.00	-	-	10%	1,559.30	14,034
Furniture & Fixtures -FAN	28-03-2019	2,212.00	-	-	10%	221.20	1,991
UPS Battery	05-06-2017	1,780.00	-	-	40%	712.00	1,068
Furniture	15-09-2017	14,054.00	-	-	10%	1,405.40	12,649
Computers	12-12-2017	29,876.00	-	-	40%	11,950.40	17,926
Laptop	01-06-2018	9,798.00	-	37,739.00	40%	11,467.00	36,070
Laptop	26-07-2018	7,646.00	-	-	40%	3,058.40	4,588
Mobile	03-05-2018	1,078.00	-	-	40%	431.20	647
Tablets	03-02-2017	16,421.00	-	-	40%	6,568.40	9,853
Printer	26-05-2017	7,130.00	-	-	15%	1,069.50	6,061
Vehicle	28-03-2017	4,35,396.00	-	-	15%	65,309.40	3,70,087
Total		6,57,947.00	-	37,739.00		1,31,002.05	5,64,684